

Single Member Cabinet Decision

Executive
Forward Plan
Reference

E3140

Aequus Construction Limited Appointment of Directors

Decision maker/s	Cllr Tim Warren, Leader of the Council
The Issue	To agree the appointment of a non executive chair and non executive director to the Board of Aequus Developments Limited and to determine the remuneration for these roles.
Decision Date	1 st April 2019
The decision	<p>The Leader, as shareholder on behalf of the Council, agreed for Aequus Developments Limited to:</p> <ol style="list-style-type: none">1) Appoint Charles Gerrish to be the non executive chair of Aequus Developments Limited with effect from 7 May 2019.2) Appoint Les Kew to be a non executive director of Aequus Developments Limited with effect from 7 May 2019.3) Agree the remuneration for the roles of non executive chair and all non executive directors at £10,000 and £4,000 respectively.
Rationale for decision	<p>To enable ADL to succeed in delivering returns to the Council, it must retain quorum of directors</p> <p>This decision is not subject to call in by virtue of part 4 D (1) of the Council's Constitution which specifically excludes from call in decisions of the Leader acting in their capacity as Shareholder of a Local Authority Company owned or operated by the Council</p>
Financial and budget implications	None for the Council. The remuneration is paid by the Company to the directors unless a director is also a currently serving councillor in which event no payment is made to that councillor to ensure compliance with the Local Authorities (Companies) Order 1995.
Issues considered (these are covered in more detail in the report)	Sustainability; Property; Corporate; Other Legal Considerations
Consultation undertaken	Consultation has taken place with the Group Leaders, the Chief Executive, S151 Officer and the Monitoring Officer.
How consultation	Via the Group Leaders Briefing as provided for by the Council's

was carried out	Protocol for Local Authority Company Governance.
Other options considered	To refuse shareholder consent to the request which would limit the ability of ACL to operate and compete in the marketplace
Declaration of interest by Cabinet Member(s) for decision, including any dispensation granted:	None
Any conflict of interest declared by anyone who is consulted by a Member taking the decision:	None

Signatures of Decision Makers	
Date of Signature	
Not Subject to Call-in	